

Highlights

U.S. crude oil refinery inputs averaged over 16.9 million barrels per day during the week ending April 14, 2017, 241,000 barrels per day more than the previous week's average. Refineries operated at 92.9% of their operable capacity last week. Gasoline production decreased last week, averaging 9.8 million barrels per day. Distillate fuel production increased last week, averaging just about 5.2 million barrels per day.

U.S. crude oil imports averaged over 7.8 million barrels per day last week, down by 68,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.9 million barrels per day, 2.0% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 843,000 barrels per day. Distillate fuel imports averaged 167,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 1.0 million barrels from the previous week. At 532.3 million barrels, U.S. crude oil inventories are near the upper limit of the average range for this time of year. Total motor gasoline inventories increased by 1.5 million barrels last week, and are near the upper limit of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories decreased by 2.0 million barrels last week but are in the upper half of the average range for this time of year. Propane/propylene inventories fell 0.7 million barrels last week and are in the lower half of the average range. Total commercial petroleum inventories

decreased by 1.7 million barrels last week.

Total products supplied over the last four-week period averaged over 19.7 million barrels per day, down by 0.8% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.3 million barrels per day, down by 0.7% from the same period last year. Distillate fuel product supplied averaged 4.3 million barrels per day over the last four weeks, up by 9.9% from the same period last year. Jet fuel product supplied is up 7.3% compared to the same four-week period last year.

The WTI crude oil price and the product spot prices were not available due to the market closure on Friday.

The national average retail regular gasoline price increased to \$2.436 per gallon on April 17, 2017, \$0.012 higher than last week's price and \$0.299 more than a year ago. The national average retail diesel fuel price increased to \$2.597 per gallon, \$0.015 per gallon over last week and \$0.432 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/14/17	4/7/17	4/15/16
Crude Oil Input to Refineries	16,573	16,288	16,178
Refinery Capacity Utilization (Percent)	91.0	89.6	90.1
Motor Gasoline Production	9,816	9,810	9,588
Distillate Fuel Oil Production	5,012	4,932	4,815

See Table 2.

Stocks (Million Barrels)

	4/14/17	4/7/17	4/15/16 ¹
Crude Oil (Excluding SPR) ²	532.3	533.4	507.3
Motor Gasoline ³	237.7	236.1	239.7
Distillate Fuel Oil ³	148.3	150.2	159.9
All Other Oils	412.8	413.0	425.3
Crude Oil in SPR	691.3	691.5	695.1
Total	2,022.4	2,024.2	2,027.3

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/14/17	4/7/17	4/15/16
Crude Oil	7,231	7,359	7,431
Petroleum Products	-2,898	-2,770	-1,898
Total	4,333	4,589	5,533

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/14/17	4/7/17	4/15/16
Motor Gasoline	9,317	9,311	9,386
Distillate Fuel Oil	4,283	4,242	3,897
All Other Products	6,124	6,125	6,602
Total	19,724	19,678	19,884

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/14/17	4/7/17	4/15/16
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	—	52.25	40.40
Conv. Regular Gasoline - NYH	—	1.649	1.426
No. 2 Heating Oil - NYH	—	1.573	1.177
Ultra-Low Sulfur Diesel Fuel - NYH	—	1.623	1.237
Propane - Mont Belvieu	—	0.650	0.453

Retail Prices		
4/17/17	4/10/17	4/18/16

Motor Gasoline - Regular	2.436	2.424	2.137
Motor Gasoline - Midgrade	2.694	2.683	2.378
Motor Gasoline - Premium	2.927	2.912	2.590
On-Highway Diesel Fuel	2.597	2.582	2.165

See Table 10,11,12,14.

Data for the week ending April 7 reflect benchmarking to the January *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.